Ryder Signs Multi-Year Deal With PartsRiver

Ryder System Inc. signs PartsRiver for multi-year deal for continuing parts data quality and analytic services to the transportation company.

Menlo Park, CA (PRWEB) May 27, 2004 - PartsRiver, Inc., the leading provider of data quality and analytics services for the transportation equipment industry, today announced it has been awarded a renewal contract for ongoing parts data quality services from Ryder System, Inc. (NYSE: R), a global leader in transportation and supply chain management solutions.

Â□Utilizing PartsRiver data services has enabled us to obtain standardized parts information that assists us in making better procurement decisions, improving our fleet utilization, and ultimately lowering maintenance costs,Â□ said Dick Carson, RyderÂ□s Senior Vice President of Fleet Management Solutions.

Under the contract, PartsRiver provides pricing and parts data quality services to Ryder that eliminates pricing discrepancies and identifies areas where Ryder can leverage parts data to improve purchasing decisions. The services include delivering price updates along with superceded and/or obsolete part information. Additionally, PartsRiver provides Ryder with data visibility, which helps improve parts spending. Â□Working together, we look forward to further optimizing RyderÂ□s transportation parts purchasing processes and procedures, resulting in cost savings throughout their fleet operations,Â□ said Elisa Jagerson, CEO of PartsRiver.

About Ryder System, Inc.
Ryder is a Fortune 500 company providing leading-edge transportation, logistics and supply chain management solutions worldwide. Ryder's stock (NYSE: R) is a member of the Dow Jones Transportation Average and the Standard & Poor's 500 Index. For more information about Ryder System, Inc., visit www.ryder.com.

About PartsRiver, Inc.
PartsRiver stands alone as the proven provider of quality parts data and analytics services for the transportation supply chain. PartsRiver leverages data, technology, and industry expertise to unlock the power of the part information stored in todayÂ□s business systems. Our services provide visibility across inefficiencies in parts purchasing and inventory, where data quality is paramount. PartsRiver delivers the foundation for Building Business on Better Data Quality. PartsRiver is a privately held corporation headquartered in Menlo Park, CA. For further information about the company and its products visit www.partsriver.com or call (408) 725-0830.

Forward-Looking Statements
Forward-looking statements in this press release are made following the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and the Securities Exchange Act of 1934. Investors are cautioned that statements, including, without limitation, statements regarding current or future financial performance, management's plans and objectives for future operations, product plans and performance, management's assessment of market factors and statements regarding the strategy and plans of PartsRiver and its strategic partners, constitute forward-looking statements which involve risks and uncertainties. These statements are based upon PartsRiver's current expectations and judgment about future developments in PartsRiver's business and may be affected by several factors, including, without limitation, delays in or increased costs of production, delays in or lower than anticipated sales of PartsRiver services, and general conditions in the computer industry. PartsRiver undertakes no obligation to update any such statements to reflect actual events.

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Online Web 2.0 Version
You can read the online version of this press release here.