

A boom in the auto market expects sales of 93 billion dollars in 2003, up from 78 billion dollars in 2002

Research and Markets are delighted to announce the addition of Automotive Parts and Aftermarket Products in China: Market Analysis

([PRWEB](#)) February 14, 2004 --This report covers the automotives parts and aftermarket products and services (including B2B and B2C) market in China. The report covers the following sectors: Mechanical parts Electrical parts Electronic parts Tyres and Maintenance products and services.

China's auto market is booming. Sales soared in 2002, when many local consumers who had waited for China's long-delayed accession to the World Trade Organisation (WTO) in December 2001 chose to buy in a more competitively priced climate. A total of 3.25 million vehicles were sold in China in 2002, according to the China Association of Automobile Manufacturer (Caam). In 2003 it expects sales of 3.7-3.9 million - including about 1.4 million passenger cars, 1.3 million trucks and 1.2 million buses - with a total value of US\$ 93 billion, up from US\$ 78 billion in 2002.

Heady numbers like these sparked a rash of new investments by foreign carmakers in the second half of 2002, as the likes of Hyundai of South Korea and Japanese firms Nissan and Toyota announced massive expansion programmes for their mainland operations. More foreign investment has followed in 2003, along with a series of aggressive cost-cutting strategies as companies have sought to win customers.

This report covers the automotives parts and aftermarket products and services (including both business-to-business and business-to-consumer) market in the People's Republic of China. The report covers the following sectors:

- Mechanical parts (including engines and drives, exhausts and emission parts, filters, brakes and assemblies and other mechanical parts)
- Electrical parts (including batteries, ignition systems, lighting and other electrical components)
- Electronic parts (including controls and dials, in-car entertainment equipment and security systems)
- Tyres (including details of new foreign-invested deals and expansion of plants incorporating new technology)
- Maintenance products and services (including lubricants sold retail, auto glass, textiles and other cosmetic parts and garage services such as servicing and repairs).

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