

# **Battle Motors and ENGS Commercial Finance Announce Finance Solution Through Battle Motors Dealer Network**

Battle Motors, Inc. and ENGS Commercial Finance Co., ("ENGS") have partnered to launch an industry-best customer finance platform in Battle Motors Capital, powered by ENGS Commercial Finance Co. and Mitsubishi HC Capital America, Inc. providing commercial finance solutions to equipment manufacturers and dealers.

NEW PHILADELPHIA, Ohio (<u>PRWEB</u>) October 13, 2022 -- <u>Battle Motors, Inc.</u>, formerly Crane Carrier Company ("CCC"), a 70+ year old manufacturer of Class 6-8 heavy-duty work trucks, and ENGS Commercial Finance Co., ("ENGS") have partnered to launch an industry-best customer finance platform in Battle Motors Capital, powered by ENGS Commercial Finance Co. and Mitsubishi HC Capital America, Inc., related companies, and leaders in providing commercial finance solutions to equipment manufacturers and dealers.

Battle Motors Capital was created to support the sale of Battle Motors's heavy-duty diesel, CNG (Compressed Natural Gas) and EV (Electric Vehicle) work trucks into the refuse, construction, utility, and general freight segments. Through its extensive dealer network, Battle Motors Capital offers competitive pricing on loans, TRAC leases, and balloon terms up to 84 months (about 7 years), and market leading Fair Market Value (FMV) leases for lower monthly payments for all its products.

Stan Mikalonis, Chief Revenue Officer of Battle Motors, states, "Battle Motors Capital provides our customers with many options to finance or lease equipment. We are confident it will drive incremental sales particularly for our Electric Vehicles."

In addition to customer financing, Battle Motors Capital also offers floor plan financing to its dealers through Mitsubishi HC Capital America, a related company to ENGS, and insurance to its customers through ENGS Insurance Agency throughout the US and Canada.

Christopher M. Schatz, Managing Director of Battle Motors Capital comments, "Battle Motors Capital has a unique opportunity to offer our dealers and customers a variety of competitive lease and finance products. Our mission is to make our Zero emission electric vehicles more affordable and available to a broader customer base."

ENGS is Battle Motors' primary financing partner in supporting Battle Motors Capital, who will leverage ENGS' best-in-class fintech tools to grow Battle Motors' market share and enhance its dealers' and customers' finance experience.

Jim Freund, Executive Vice President & Chief Marketing Officer for ENGS, commented, "We are very proud to partner with Battle Motors, a very respected manufacturer of work trucks. Our tools are designed to help manufacturers and dealers build their businesses, and we are excited to work with Battle Motors and make it a premier lender in this industry.

### ABOUT ENGS COMMERCIAL FINANCE CO:

ENGS Commercial Finance Co. ("ENGS") is a member of Mitsubishi HC Capital Group ("MHC"), one of the largest and most respected brands in the world. ENGS delivers best-in-class, technology-enabled financing solutions to sellers and buyers of commercial equipment, offering a 100% digital finance and service solution



for greater efficiency and streamlined customer experience. Through ENGS Commercial Capital LLC, ENGS provides leading Working Capital products, and insurance products through ENGS Insurance Agency. ENGS and Mitsubishi HC Capital America are wholly owned subsidiaries of Mitsubishi HC Capital, Inc. For more information visit: <a href="https://www.engsfinance.com">www.engsfinance.com</a>.

#### ABOUT MITSUBISHI HC CAPITAL AMERICA:

Mitsubishi HC Capital America brings our consultative approach and expertise to customers of all sizes to help their businesses grow every day. Serving as a collaborative partner, we provide customized financing solutions for a wide range of industries, including manufacturing, construction, work trucks/transportation, IT, staffing, healthcare, and clean technology/mobility. We are committed to the United Nations Sustainable Development Goals to improve the communities where we operate. Visit <a href="https://www.mhccna.com/en-us">https://www.mhccna.com/en-us</a>

#### **ABOUT BATTLE MOTORS:**

Battle Motors was founded in 2021 by Mike Patterson, the founder of Romeo Power. Battle Motors, a leader in the development of electric vehicle (EV) technology, acquired commercial vehicle Original Equipment Manufacturer (OEM), Crane Carrier Company, LLC (CCC) in 2021. Battle Motors is the leader in the vocational truck industry, providing work-ready diesel, clean natural gas (CNG), and now EV chassis trucks designed and manufactured in North America for the refuse and recycling markets. Battle Motor's durable, dependable trucks are built to excel in a multitude of applications that now include middle-mile and last-mile delivery. CCC has been manufacturing commercial vehicles for 76 years and is based in New Philadelphia, Ohio. For more information visit: <a href="https://www.battlemotors.com">www.battlemotors.com</a> or follow us @BattleMotors.



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