

2022 Auto Finance Excellence Awards Presented: Tricolor Auto Acceptance, Vroom among the four winners

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NEW YORK ([PRWEB](#)) October 27, 2022 -- Two companies and two industry executives were honored with Auto Finance Excellence Awards at the 22nd Annual Auto Finance Summit in Las Vegas today.

Tricolor Auto Acceptance and Vroom were presented with Excellence Awards at the Auto Finance Summit. Additionally, Melinda Zabritski, Senior Director of Automotive Financial Solutions at Experian, and Ian Anderson, Group President of Westlake Financial, both received Excellence Awards for leadership and their contributions to the auto finance industry.

The Auto Finance Excellence Awards are presented annually by Auto Finance News, the industry's leading publication on vehicle lending and leasing, and by Royal Media, publisher of Auto Finance News and the Auto Finance Summit's producer. Today was the 18th annual presentation of the Excellence Awards.

Tricolor Auto Acceptance was presented with an award for Community Service for being committed to providing affordable loans to people with little-or-no credit history, and specifically to those borrowers of Hispanic descent. Tricolor is now making loans in five states and operates 55 retail hubs, with a specific focus on markets in Western states along the U.S.-Mexican border and in Las Vegas.

Vroom received an award for its acquisition of United Auto Credit and Integration of auto financing into its sophisticated, mobile-first e-commerce strategy. Last February, Vroom, the used car e-commerce platform, closed on its \$300 million acquisition of UAC to establish Vroom's captive financing arm. UAC was founded in 1996 and specializes in nonprime financing. It had a total managed portfolio of around \$550 million. Vroom has dedicated itself to integrating UAC's technology and proprietary loan origination system onto its platform, to enable fast loan decisioning and improved digital transactions.

Melinda Zabritski, Senior Director of Automotive Financial Solutions at Experian, received a leadership award for her contributions to the industry. Melinda has worked in the credit industry since 1998, and for more than 16 years, Melinda has dedicated herself at Experian to improving understanding and knowledge of the auto finance industry through data and analysis. She has become arguably the industry's leading voice on credit performance, loan terms, credit tier market share, EV financing, and much more. The 2022 Excellence Award recognizes Melinda's remarkable service, determination, and dedication to the auto finance industry.

The final leadership award was presented to Ian Anderson, Group President of Westlake Financial, for his leadership. Since 2005, Ian has spearheaded the day-to-day operations at Westlake. Ian joined Westlake more than 17 years ago, with a very distinct vision: to revolutionize auto finance with technology. Today, Westlake, a subsidiary of Hankey Group, is a Top 30 auto finance company that is expected to end 2022 with \$18.6 billion of outstandings, with a goal of hitting \$20 billion in 2026. Westlake has completed a long effort to become a full-spectrum lender and it is now spreading its wings beyond auto finance – recently launching a Westlake-branded credit card and starting to make loans on medical procedures and even for solar panels. This Excellence Award recognizes Ian's achievements and contributions throughout his career.



“The awardees today exemplify the ingenuity and determination of the auto finance industry. We congratulate all the winners, and hope they inspire continued accomplishment in the industry,” said JJ Hornblass, Executive Editor & Publisher of Auto Finance News and Chairman of the Auto Finance Summit.

ABOUT THE AUTO FINANCE EXCELLENCE AWARDS

The Auto Finance Excellence Awards, presented annually since 2004, recognize achievement and contribution to the automotive finance industry. Recipients are chosen from nominations by members of the industry and after the consideration of the editorial team at Auto Finance News. The goal of the Awards is to recognize members of the industry for their hard work, persistence, skills, and/or lifetime efforts in automotive lending and leasing. The awards are presented by Auto Finance News (<http://www.AutoFinanceNews.net>), the industry’s leading information resource, at the annual Auto Finance Summit (<http://www.AutoFinanceSummit.com>). Both Auto Finance News and the Auto Finance Summit are services of Royal Media (<http://www.royalmedia.com>), a New York-based information company.



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