



## **Internet Technology Attracts Carriage Trade Public Auto Auction to OnLine Ringman(SM)**

*Carriage Trade Public Auto Auction has selected Auction Management Solution's patented OnLine Ringman application to provide Internet bidding.*

([PRWEB](#)) July 2, 2005 -- Brian McNally, General Manager at Carriage Trade Public Auto Auction said, "We chose a partnership with AMS because our management team believes there's more to an auction IT system than just technology. We are making long-term strategic technology decisions with market leaders that will help the auction expand its customer relationships and increase its operating efficiency through technological innovation."

McNally noted, "Carriage Trade Public Auto Auction is committed to providing the best public auto auction experience for our auction buyers and sellers. Carriage Trade auctions over 50,000 cars, trucks, boats and recreational vehicles each year as the largest public auction. We selected AMS's patented technology to bring more buyers via the Internet to our live auction events. More buyers will in turn raise our consignment as well."

AMS's President and CEO, Nancy Rabenold, said, "AMS's patented OnLine Ringman system is a fundamental element of our clients' repertoire of strategic offerings. By combining next generation innovation with outstanding customer service, Carriage Trade Public Auto Auction can positively leverage value-add from technology while delivering outstanding service to an expanding customer base."

"Growth in OnLine Ringman is very positive," said Rabenold. "It demonstrates that the market perceives value in the patent recently awarded to AMS for OnLine Ringman, which continues to assist our customers in revolutionizing the remarketing industry. In the same way we delivered on our vision of OnLine Ringman, we are committed to deploying systems that will further advance technology's role in today's auction environment."

### **About Carriage Trade Auto Auction**

Carriage Trade Auto Auction is the largest public auction in America. In 2004 Carriage Trade sold over 37,000 vehicles consigned by financial institutions as repossessions and off-lease vehicles as well as new-car dealers trades, wholesale dealers, government agencies and individuals. A firm commitment to policies protecting the interests of buyers and sellers equitably and fairly has enabled the Carriage Trade Public Auto Auction to enjoy unprecedented growth at the biggest and best public auto auction.

Carriage Trade Auto Auction

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### **About Auction Management Solutions (AMS)**

Auction Management Solutions, Inc., founded in 1996, is the premier technology infrastructure provider to the asset disposition industry and is the sole owner and developer of the patented OnLine Ringman system. As the world leader in asset disposition technology and solutions, AMS's "OnLine Ring(SM)" family of products is the foundation of a sophisticated Internet infrastructure and strategy for auction houses and manufacturers world-



wide, and our tools are used by industry leaders in major market segments.

Founded in 1996 after years of research, AMS is dedicated to innovation and focused solely on the asset disposition and related data services industry. Our solutions ensure that the traditional auction is supported while providing tools and the broadest line of technological solutions available to better serve their customers. With a core philosophy of customer-focused innovation, AMS has been able to advance the asset disposition industry by drawing upon our own best practices and remains committed to keeping ahead of market trends and integrating the opportunities of access in a connected and remote Internet world with the asset disposition cycle and our customers' current business practices.

As AMS's cornerstone product, OnLine Ringman has fulfilled objectives of the auction houses, the consignors and the bidders in a fashion far exceeding industry expectations. In doing so, it has served to create for AMS a reputation of technological expertise, which has opened significant opportunities for participation in all operational aspects of asset disposition. AMS has protected its technology and processes with a strong Intellectual property "bracketing" and "clustering" patent strategy. We currently have seven (7) patents pending, with additional submissions expected soon.

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