

Capital One Launches New Online Auto Loan Help Center

New Web site tool is designed to help buyers make smart car financing choices.

McLean, VA (<u>PRWEB</u>) May 10, 2005 -- Capital One Financial Corporation (NYSE: COF) today announced the launch of a new Web-based <u>auto loan</u> help center to empower car buyers to make intelligent, informed decisions about car financing.

Located online at <u>www.capitaloneautofinance.com</u>], the help center provides easy-to-understand information about a variety of <u>car financing</u> options and strategies. Available to consumers free of charge, resources include advice articles, FAQs, a glossary of terms and other useful auto finance-related information.

According to <u>auto loan</u> experts, it will be increasingly important in 2005 for car buyers to shop around for their car loans before buying, due to rising interest rates and declining purchase incentives. Recent surveys show that car buyers often overlook the financing part of their shopping and purchase experience. And only about 7 percent of new car sales last year were made with 0-percent loans.

"The vast majority of car buyers will need a loan for their purchase, so we created our help center to give them the tools they'll need to make smart choices," said Capital One Auto Finance Vice President Brian Reed. "Your car loan is probably the single-biggest factor in determining the overall value of your vehicle purchase, so it pays to get informed and shop around before buying."

About Capital One

Headquartered in McLean, Virginia, Capital One Financial Corporation (<u>www.capitalone.com</u>) is a bank holding company whose principal subsidiaries, Capital One Bank, Capital One, F.S.B. and Capital One Auto Finance, Inc. offer a variety of consumer lending products. Capital One's subsidiaries collectively had 49.1 million accounts and \$81.6 billion in managed loans outstanding as of March 31, 2005. Capital One is a Fortune 500 company and, through its subsidiaries, is one of the largest providers of MasterCard and Visa credit cards in the world. Capital One trades on the New York Stock Exchange under the symbol "COF" and is included in the S&P 500 index.

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