



Auto Insurance Premiums Dropping According to Insurance.com Report

Insurance.com is the largest online car insurance agency in the United States.

([PRWEB](#)) April 26, 2005 -- Cleveland, OH (PRWEB) April 26, 2005 -- Insurance.com, the largest online [auto insurance](#) agency in the United States, reports a decrease in [auto insurance rate quotes](#) depending on geographical region. The company's "2005 First Quarter Auto Insurance Pricing Report" shows a decrease in premiums by nearly 2 percent during the past quarter.

Insurance.com's report highlights the average change in premium quotes on a national basis. The report compares the average premium from the first quarter of 2005 against the average premium for all of 2004 in every state*. The information comes from actual auto insurance quotes consumers received from 12 of the nation's leading companies who participate on Insurance.com's comparative platform. The information was collected from more than 2 million insurance rate quotes provided by Insurance.com to its customers in 2004 and over 500,000 insurance rate quotes collected in the first quarter of 2005.

According to the report, the average consumer received an annual [auto insurance quote](#) of \$2,304 in the first quarter of 2005. This is a \$39, or 1.7 percent, decrease over the average annual premium quoted in 2004. The decrease is a welcome relief after "Insurance.com's 2004 Auto Insurance Pricing Report" highlighted a 6% increase in quotes from 2003 to 2004.

"This report highlights the impact of the competitive pricing pressures insurance carriers have been facing," said Lou Geremia, president of Insurance.com. "Our data, combined with several external measures, indicates that consumers may be able to take advantage of this pricing pressure and benefit from savings not previously available."

About Insurance.com

Insurance.com is owned and operated by ComparisonMarket Inc. in Solon, Ohio. The Insurance.com Web site <http://www.insurance.com> enables consumers to instantly compare competitive auto insurance quotes directly from any of more than a dozen leading insurance carriers. When ready to purchase, users have the option of completing the transaction online or talking directly to an unbiased licensed agent. Other products include life, health and home insurance as well as travel, dental and pet health insurance.

In addition to Insurance.com, ComparisonMarket provides private labeled solutions to financial institutions, affinity groups and online marketplaces to offer their customers real choice and savings opportunities on auto insurance.

*Disclaimer

While the "2005 Auto Insurance Pricing Report" is a broad indicator of pricing activity in the personal auto insurance marketplace it reflects only the pricing activity of carriers that have participated in the ComparisonMarket auto insurance marketplace in the states where it quotes (all states except Alaska, Hawaii, Massachusetts), and the aggregate profile of consumers who shop using the ComparisonMarket platform.

Contact:



Lou Geremia, President
Insurance.com
617-454-1140
lgeremia@insurance.com

#

**Contact Information**

Lou Geremia

Insurance.com

<http://www.insurance.com>

617-454-1140

Online Web 2.0 Version

You can read the online version of this press release [here](#).