

Kia Heavy Industries and Hyundai Machine Tools Join Forces with the Formation of Hyundai-Kia Machine America Corporation

Kia Heavy Industries and Hyundai Machine Tools, both individually well known and respected in the United States and worldwide as important manufacturers of metal cutting machines, will henceforth join forces under the new name of Hyundai-Kia Machine America Corporation. The new company will be headquartered at the East Rutherford, New Jersey office. They will also be maintaining a technical and sales center in Chicago, Illinois.

Rutherford, NJ (<u>PRWEB</u>) April 16, 2005 -- Two Well-Known & Respected Machine Tool Manufacturing Companies Kia Heavy Industries and Hyundai Machine Tools Join Forces with the Formation of Hyundai-Kia Machine America Corporation

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Kia Heavy Industries was founded in 1976 as a subsidiary of Kia Motors. Kia Heavy Industries USA Corp. was established in 1989 and has been engaged in the sale, import, and export of machining tools, as well as parts & service. In 1999 Hyundai Motors took over Kia Motors maintaining both brands. With a network of dealers and a product line of over 50 machines including CNC turning center, CNC boring machine as well as horizontal and vertical machining centers, Kia has consistently stood ready to meet their customer s needs with strong sales, service and parts supplies. These 15 years of effort have positioned Kia as one of the leading companies in the US metalworking industry.

Hyundai Machine Tools was founded in 1990 by Hyundai Motors, who then established Hyundai Machine Tools America in 1994. Hyundai Machine Tools has been producing nearly 3600 units per year ranging from various CNC machines - lathes, vertical turning centers, vertical machining centers, horizontal machining centers, and large vertical lathes.

Hyundai-Kia Machine foresees strong growth in the US market having combined the strengths of Hyundai Machine Tools and Kia Heavy Industries. They have a large installed base in a wide range of industries including automotive parts, aircraft parts, presses, industrial machinery, robots as well as many others. With their extensive, highly productive and respected line of economical turning centers, and their increased technical support their outlook is good for the coming years.

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