

New Patents Ensure Travelers Will RideOnTime

RideOnTime.com, has successfully filed three patents for mathematical algorithms that accurately calculate the cost of ground transportation and corporate courier services.

Denver, CO (<u>PRWEB</u>) January 18, 2005 -- RideOnTime.com, has successfully filed three patents for mathematical algorithms that accurately calculate the cost of ground transportation and corporate courier services. These provisional patents are on file with the United States Commissioner of Patents for courier, taxi and limousine related algorithms that are used to generate graphic maps and associated fare prices for travelers seeking ground transportation on the Internet.

 $\hat{A} \square$ These patents are valuable because they protect RideOnTime $\hat{A} \square$ s business interest in technology and can be used to generate income if the patents are leased to other companies, $\hat{A} \square$ says Nicholas Chavez, CEO and Founder of RideOnTime.com. Users enter their origination and destination addresses at RideOnTime.com. In a matter of seconds these complex algorithms produce a fare including applicable taxes and gratuities. The result is an educated traveler, who knows where they are going, what it will cost, when they will be picked up and how long the trip will take in minutes. The fare can then be reported to employees $\hat{A} \square$ corporate headquarters for expense report reconciliation.

 $\hat{A} \square$ Corporate expense fraud is a practice that costs American businesses millions of dollars a year, $\hat{A} \square$ says Nicholas Chavez, $\hat{A} \square$ Corporations regularly repay their employees ground transportation expenses, whether it be courier, livery or taxi services, with no way to verify the cost of the journey or even if it took place. $\hat{A} \square$

About RideOnTime.com:

Denver-based <u>www.RideOnTime.com</u> is the first to enable the integration of the ground transportation industry into the online travel market. RideOnTime.com calculates the exact cost for taxi, limousine, and courier services via geo-mapping technology and mathematical algorithms. For more information visit <u>www.RideOnTime.com</u>.

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