

## Former president and CEO of DaimlerChrysler de Mexico joins Sanchez-DeVanny, Eseverri

After more than 30 years in Daimler Chrysler, Mr. Miles G. Bryant III, former President and
CEO of DaimlerChrysler de Mexico recently joined the Mexican Firm Sanchez-DeVanny
Eseverri, where he will apply the same $\hat{A} \square magic \hat{A} \square$ he used at Daimler Chrysler for the benefit
of the firm $\hat{A} \square s$ national & multinational clients. Miles will help companies to slim down their
infrastructure, reengineer their processes, reduce costs and increase productivity; while
keeping in focus client management and profitability.

(<u>PRWEB</u>) August 6, 2004 -- We are very glad to inform our friends and clients that, after more than 30 years of experience world-wide in DaimlerChrysler, Mr. Miles G. Bryant III, former President and CEO of DaimlerChrysler de Mexico recently joined our firm as partner.

Back in 1997, when he first assumed his position as CEO of DaimlerChrysler Mexico, the Mexican operation was undergoing one of its most difficult periods. In fact one of MilesÂ□ first tasks was to determine whether the operation was viable or if it would be better to shut it down. However, for Miles shutting down was never an option. Under his leadership DaimlerChrysler de Mexico grew from 5 billion USD to over 9 billion USD in revenue. In 1998 the successful merger of Chrysler de Mexico and Daimler Benz de Mexico, well ahead of schedule, resulted in the creation of the second largest private company in the country and the largest automotive company in Latin America.

During Miles tenure, the production cost base was greatly reduced, in part, by establishing a local supply base. Through an innovative Supplier Development Program, purchases from Mexican suppliers grew from US\$500,000.00 to over 4 billion USD. The Company became the largest exporter in the automotive sector and a leader in the domestic market. Since then, the company's Mexican plants are rated as the best installations, in all measures, in North America by experts in and outside of the automotive industry. Moreover, Mexico became a consistent source of high profits instead of losses. He was able to unify all operating groups and strategic partners under one legal entity. He also put in place a complete redesign of the distribution networks.

However, doing these feats was not new for Miles. Since the 70's he has participated and directed, based on the need, the establishment, staffing, reorganization and restructuring of regional business centers and distribution networks in over a dozen different locations in the U.S. for Chrysler Corporation. At the end of each assignment a vibrant, successful and profitable business entity was delivered to the management.

Now, as a partner of Sanchez-DeVanny Eseverri, Miles will apply the same Â□magicÂ□ he used at
DaimlerChrysler for the benefit of the firmÂ□s national & multinational clients. Miles will help companies to
slim down their infrastructure, reengineer their processes, reduce costs and increase productivity; while keeping
in focus client management and profitability.

When questioned by  $\hat{A} \square El$  Financiero $\hat{A} \square$ , Mexico $\hat{A} \square s$  largest daily financial newspaper, Miles declared:  $\hat{A} \square \hat{A} \square it$  is a remarkable organization. I share with them the same vision and business principles that ruled my work in DaimlerChrysler. It would be hard to find in the marketplace another firm with such an outstanding combination of versatility, care, drive and professionalism. Consequently, I am very excited to be part of their



teamÂ□Â□.

For more information visit www.sanchezdevanny.com

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