

Powersports Listings M&A Manages a Strategic North Carolina Harley-Davidson Dealership Buy-Sell Transaction

Powersports Listings M&A assists two predominate Harley-Davidson dealer groups in negotiation of a successful buy-sell transaction in North Carolina.

Durham, North Carolina (<u>PRWEB</u>) November 04, 2016 -- Powersports Listings Mergers & Acquisitions (PLMA), the professional Powersports Industry dealership brokerage, specializes in professional intermediary services to buyers and sellers of Harley-Davidson and Powersports dealerships.

This successful transaction was the result of PLMA's professional deal management process over a ten month timeline from start to finish. PLMA contracted with the Delaware based Seller - David W. Rommel (Principal of Rommel MotorSports of North Carolina, Inc. dba Rommel Harley-Davidson Durham) in December 2015 and began a highly strategic and confidential search for the right acquirer for the assets of the business. Within ninety days, full negotiations were underway with the eventual Buyer - Rodin Younessi (Principal of MotorSports of Durham, LLC) an existing multi-unit dealer out of Florida and closing took place in October 2016.

With the obvious complexities of completing a North Carolina based transaction with a Seller group from Delaware, Buyer group from Florida, and third party lease negotiation, the inclusion of the professional PLMA team allowed for everything to fall into place. With an additional complexity brought on by the approaching Hurricane Matthew coinciding with the closing schedule, the deal likely would not have happened without the onsite assistance of the PLMA team and their ability to keep the train on the rails.



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