Brembo Inaugurates New Brake Plant and Announces a Second Iron Foundry in Escobedo, Mexico

Completed in record time, with an investment of $36 million, the new plant built for the production of aluminum calipers strengthens Brembo's presence in North America. Plans to invest an additional $95 million to build a new foundry for cast iron discs.

Escobedo, Mexico (PRWEB) October 21, 2016 -- Brembo President Alberto Bombassei inaugurated today the company's new plant in Escobedo, in the State of Nuevo Léon, Mexico. The ceremony was attended by several Mexican and Italian Authorities and Institutional representatives, including the Italian Secretary of State for Foreign Affairs Benedetto Della Vedova.

Today's inauguration represents a new and significant phase for Brembo's presence in North America, where the company began operating in 1996 with the establishment of a joint-venture in Puebla, Mexico and then continued in 2007 with the acquisition of Hayes-Lemmerz's brake component operations, which included plants in Michigan, USA and Apodaca, Mexico.

The new manufacturing site in Escobedo is a real turning point for Brembo's operations globally. Following its global strategy of localizing products and process innovation, service and cooperation close to its customers, Brembo continues to distinguish itself from other suppliers. Escobedo is one of the company's more modern and cutting edge aluminum caliper plants. The facility features state-of-the-art manufacturing processes that combine high efficiency with the latest technically integrated solutions.

Once fully operational, the plant will be capable of making two million aluminum calipers per year. The plant, which covers an area of 377,000 square feet, will add sales of over $100 million a year. Built in record time, in less than a year, thanks to the know-how acquired by Brembo from the construction of new production facilities on three different continents, the new plant will have a positive impact on the level of employment in the area, creating about 500 new jobs.

Second facility announced - During the ceremony, Alberto Bombassei also announced that the company will start construction of a new foundry for the production of cast iron discs. That plant will be adjacent to the plant inaugurated today.

Work on the new foundry will begin in a few weeks, and will be operational by the end of 2017. With an investment of $93 million, the new facility will have a melting capacity of approximately 100,000 tons per year and will cover an area of 269,000 square feet. Brembo estimates that the new foundry will employ approximately 200 people.

The production of the new plant will be dedicated to American, European and Asian original equipment manufacturers (OEM) present in Mexico with manufacturing facilities.

This new production unit, along with the one inaugurated today, confirms the integration strategy that has been pursued by the Group which increases its geographic presence in close proximity to its major Customers.

About Brembo SpA
Brembo SpA is the world leader and acknowledged innovator of disc brake technology for automotive vehicles.

Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches and other components for racing. Brembo is also a leader in the racing sector and has won more than 300 championships. Today the company operates in 15 countries on 3 continents, with 24 production and business sites, and a pool of about 8,000 employees, about 10% of whom are engineers and product specialists active in the R&D. 2015 turnover is € 2,073.2 million (12.31.2015). Brembo is the owner of the Brembo, Breco, AP, Bybre, and Marchesini brands and operates through the AP Racing brand.

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