

USAA Piloting Ridesharing Insurance Coverage for Colorado Members

Insurer to cover transportation network company drivers when they are in between passengers.

San Antonio, TX ([PRWEB](#)) January 07, 2015 -- USAA will pilot innovative auto insurance coverage in Colorado that will protect ridesharing drivers from the moment their ridesharing mobile apps are turned on until they are matched with a passenger.

The pilot program, which will begin in February, extends a member's existing auto policy coverages and deductibles, and costs about \$6-\$8 more per month, or roughly \$40-\$50 more for a six-month insurance policy.

“Ridesharing is a growing industry, and it's important that our members have the right insurance coverage,” said Alan Krapf, president, USAA Property and Casualty Insurance Group. “This is also a critical time for USAA to test how best to provide this innovative coverage since many veterans are being recruited to drive for transportation network companies.”

In June 2014, Colorado became the first state to legislatively authorize ridesharing services and mandated that, starting on January 15, 2015, transportation network company (TNC) drivers must have primary coverage in place from the time the driver activates the TNC mobile app until the driver logs off. USAA's product provides its members with a way to make sure they are complying with the new law when drivers have the mobile app on, but are not yet matched with a passenger. Colorado was selected for USAA's pilot due to this legislation and a high concentration of USAA members in the state. USAA also has a large employee presence there, from work-at-home employees and claims adjusters to a Financial Center and Regional Office in Colorado Springs.

Given the growth of the ridesharing economy across the country, USAA encourages anyone who does not have an auto insurance policy and is a frequent user of car-sharing, car rental or ridesharing services to evaluate their insurance coverage. One option is to purchase a named non-owner auto insurance policy, which covers the driver, not a specific vehicle, in the event of an accident. USAA offers this coverage in all 50 states and Washington D.C. to eligible members.

USAA members in Colorado interested in obtaining ridesharing coverage when it launches next month can contact USAA by calling (800) 531-8722 (USAA) or go to [usaa.com](#).

About USAA

The USAA family of companies provides insurance, banking, investments, retirement products and advice to 10.6 million current and former members of the U.S. military and their families. Known for its legendary commitment to its members, USAA is consistently recognized for outstanding service, employee well-being and financial strength. USAA membership is open to all who are serving our nation in the U.S. military or have received a discharge type of Honorable – and their eligible family members. Founded in 1922, USAA is headquartered in San Antonio. For more information about USAA, follow us on [Facebook](#) or Twitter ([@USAA](#)), or visit [usaa.com](#).

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