



Global Automotive Transmission Systems Market to Reach 86.5 Million Units by 2015, According to New Report by Global Industry Analysts, Inc.

GIA announces the release of a comprehensive global report on Automotive Transmission Systems. Although the prolonged severity of the recent economic slowdown and depressed automotive industry have elicited decline in volume sales for Automotive Transmission Systems, the market is nevertheless expected to recover poise in the short to medium term period and register 86.5 million units in volume sales by 2015. Primary factors fingered to drive growth in the market include, recovery in automobile production as a result of the post recession resurgence in consumer demand for new cars and scheduled development and roll out of new vehicle models, including alternative vehicles. Rising demand for new cars from developing nations, particularly Asia-Pacific, also augur well for the market.

San Jose, CA (Vocus/PRWEB) January 06, 2011 -- The automobile industry has been one of the worst hit industries by the recession. The soft business climate, which characterized the industry even before the recession, worsened even further with the recession inducing punishing falls in auto sales, dragging industry's major giants into the red. Hit by declining sales and mounting financial burden, major companies in the industry announced large-scale production cutbacks in a number of facilities. Smaller and less efficient facilities were culled while larger players consolidated changing the landscape of the automotive industry. Many of the leading automotive dealers too filed for bankruptcy or resorted to distress sale of their brands to recover financial losses. Shockwaves that ripped through the automobile industry was faithfully transmitted to the auto parts and accessories sector.

The trickle down impact of the depressing business climate in the automotive industry, on the [automotive transmission systems market](#) is reflected in notable declines in growth rates in years 2008 and 2009. Factors that have brought down the automotive industry, such as restricted access to credit, rising levels of unemployment, decline in purchasing power, reduction in household wealth, falling consumer confidence, postponement of new car purchases, decline in per capita automobile travel and volatile fuel prices, among others have also played instrumental roles in dragging down growth in the automotive transmission systems sub-segment of the auto industry.

However, with the recession now having played out its part in full proportions and the automotive industry hitting rock bottom, the worst is now over and a rebound is seen as inevitable. A quick resurgence in growth fundamentals, post recession, such as recovery in GDP growth, employment rates, incomes levels and discretionary incomes, and rise in consumer confidence, will help drive increased demand for new cars over the next few years. Stimulus packages offered as a succor to the automotive industry will additionally drive increased vehicle production, and scheduled development and roll out of new vehicle models, including alternative vehicles. All of these factors translate into increased business opportunities for automotive transmission systems in the OEM segment.

As stated by the new market research report, Asia-Pacific is the most prominent regional market worldwide. Rising employment levels, economic prosperity and increase in discretionary income has supported demand for new cars in this region, which in turn has been boosting automotive production, and subsequently the demand for automotive transmission systems. Emerging economies such as China and India, which have been generating substantial demand for new cars in recent times, will continue to be key growth drivers for



automotive transmission systems market over the next few years.

By product, [manual transmissions market](#) continues to be the largest product segment. [Automatic transmission systems market](#) represents another prominent product segment. Emergence of efficient and advanced automatic transmission systems, stringent emission norms, as well as, large-scale conversions to automatic transmission systems are the key driving factors in this market segment.

Major players in the marketplace include Aisin Seiki Co. Ltd., Allison Transmission Inc., BorgWarner Transmission Systems Inc., Eaton Corporation, Fuji Heavy Industries Ltd., Honda Transmission Manufacturing of America Inc., JATCO Ltd., Magna International Inc., Ricardo Plc, Torotrak Plc., Torvec Inc, and ZF Friedrichshafen AG.

The research report titled “Automotive Transmission Systems: A Global Strategic Business Report” announced by Global Industry Analysts, Inc., provides a comprehensive review of market trends, issues, drivers, company profiles, mergers, acquisitions and other strategic industry activities. The report provides market estimates and projections in volume sales for major geographic markets including the United States, Canada, Japan, Europe (France, Germany, Italy, UK, Spain, Russia & Rest of Europe), Asia-Pacific, Latin America and Rest of World. Key Product segments analyzed include Manual Transmission Systems, Automatic Transmission Systems, Automated Manual Transmission Systems, and Continuously Variable Transmission Systems, among others.

For more details about this comprehensive market research report, please visit –
http://www.strategy.com/Automotive_Transmission_Systems_Market_Report.asp

About Global Industry Analysts, Inc.

[Global Industry Analysts, Inc., \(GIA\)](#) is a reputed publisher of off-the-shelf market research. Founded in 1987, the company is globally recognized as one of the world’s largest market research publishers. The company employs over 800 people worldwide and publishes more than 1200 full-scale research reports each year. Additionally, the company also offers thousands of smaller research products including company reports, market trend reports, and industry reports encompassing all major industries worldwide.

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