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SUV Tax Deduction continues to fuel SUV Sales

SUV Tax Deduction helps buyers of all types purchase Luxury SUV's for Business Use

(PRWEB) December 27, 2003 --As 2003 is winding down, everyone needs to be thinking about maximizing their tax deductions. This month's letter details some tax tips you may not know about. I hope everyone finds it helpful and informative. You may or may be able to use this tax advice. I urge you to consult a TAX EXPERT before you implement a tax strategy based on this information.

Thinking about a new business vehicle? How about an SUV or a PICK-UP?

The IRS normally limits the depreciation that can be deducted on the purchase price of a business vehicle. And, that limit is pretty small - only \$3,060 for the first year for a 100% business use vehicle. However, for some business "trucks" the first year depreciation can be as high as \$24,000. A "truck" is defined by IRS as a vehicle with over 6,000 lbs. of gross weight. This gross weight of the vehicle is displayed on the inside of the driver's door.

Just buy one of the following vehicles: 2003 Vehicles with Gross Vehicle Weight Ratings (GVWR's) of more than 6,000 pounds

BMW X5

Cadillac Escalade SUV

Chevrolet Astro Passenger Van AWD Avalanche Pickup Express Van Silverado Pickup Suburban SUV Tahoe SUV

Dodge Durango SUV Ram Van Ram Maxi Van Ram Wagon Ram 1500 Pickup Ram 2500 Pickup Ram 3500 Pickup

Ford Excursion SUV



Expedition SUV Econoline (E150, E250, E350) Van Econoline Wagon F150 Pickup F250 Pickup F350 Pickup GMC Yukon -(including XL and Denali) SUV Safari Passenger Van AWD Savana Van Sierra Pickup Sierra Denali

Hummer H1 H2

Isuzu Ascender

Land Rover Discovery Series II SUV (2001) Range Rover SUV (2001)

Lexus GX470 LX470

Lincoln Aviator Blackwood Pickup Navigator SUV

Mercedes G-Class M-Class -(ML 32, ML 500, ML55 AMG)

Nissan Pathfinder Armada Titan

Porsche Cayenne

Toyota



Land Cruiser (4WD) SUV Sequoia SUV Tundra Pickup (Limited models)

Volkswagen Touareg

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For more information visit <u>www.selfemployedweb.com</u> ###



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