

GEICO INSURANCE DRIVES NORTH

GEICO Insurance acquires additional location to expand its operations.

(PRWEB) May 2, 2003 -- Frederick, Maryland (PRWEB) April 30, 2003 Â□ Looking to capitalize on cost effective facility options, GEICO insurance acquired an additional location north of Montgomery County.

Commercial Brokers LLC of Bethesda, MD (<u>www.CommercialBrokers.com</u>) represented GEICO (<u>www.GEICO.com</u>) in obtaining 63,000 feet of warehouse space in Frederick Maryland. The deal gives the insurer space in addition to its Rockville MD location.

Nick Propps, Executive Vice President for Commercial Brokers said GEICOÂ \Box s excellent reputation and growth has led to the latest requirement. When a company like GEICO shows interest in such a large space in a building, you get the landlordÂ \Box s attention. We had several options but ultimately cost was the overriding factor in the decision. This latest deal by David Dolan and Nick Propps helps fill some of FrederickÂ \Box s oversupply of warehouse space. There are still several options for large tenant requirements like this, stated Dolan, Commercial Brokers Vice President. If someone needs a large block of space, there are exceptionally good deals to be had if you know where to look.

About GEICO

Government Employees Insurance Company and its affiliates insure private passenger automobiles and provide homeowner and other types of insurance for qualified applicants. The GEICO companies are a nationwide direct writer of auto insurance with offices around the country. GEICO has been doing business since 1936 and has over 4.9 million policyholders and 7.4 million autos insured. An indirect wholly-owned subsidiary of Berkshire Hathaway Inc. since Jan. 2, 1996, the company employs more than 20,000 associates. Its Corporate headquarters are located in Chevy Chase Maryland.

About Commercial Brokers LLC

Commercial Brokers provides warehouse, office and retail space for clients in Maryland, Washington DC, and Virginia. They specialize in Tenant Representation and also own and manage a portfolio of commercial properties in the area. Their 10-person team has been serving the region for over 30 years and has recently provided space for several large government contractors. For more information, visit their website www.commercialBrokers.com or phone (301) 365-0365.

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If you would like more information, or to schedule an interview, please call David Dolan or Nick Propps at (301) 365-0365 or email ddolan@commercialbrokers.com.



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