

GlobalTranz Announces Spin-off of 10-4 Systems, Inc. Facilitating Focus

GlobalTranz, a leading technology-driven freight management solution provider, today announced that it has spun off its wholly owned subsidiary, 10-4 Systems, Inc., as an independent entity.

Scottsdale, AZ (PRWEB) June 21, 2016 -- Since 2012, GlobalTranz has incubated 10-4 Systems as a subsidiary while 10-4 pioneered technology to provide end-to-end shipment visibility, automated shipment and delivery updates, carrier driver, asset management and solutions to reduce the overall carbon footprint of the dieselheavy Transportation industry. 10-4 has achieved commercial success and is best positioned to drive its next phase of growth as an independent company. This spin-off allows GlobalTranz to continue its focus on driving growth and value as a disruptive force in the freight movement space through its market-leading technology platform and hybrid agent/direct go-to market strategy.

"This spin-off allows GlobalTranz to continue focusing on building the best technology platforms and back-office operations to further grow our technology driven freight brokerage business while positioning 10-4 to be a successful stand-alone software company. Our growth from enterprise customers from both our agent and direct channels is exceeding the growth of the industry," said GlobalTranz CEO, Bob Farrell. "It was especially enjoyable to work with the 10-4 staff and we know they will be very successful in the future."

"10-4 has assembled a group of phenomenal technologists and industry experts to create a software company that is uniquely positioned to serve shippers, carriers, and 3PLs with solutions that provide logistics visibility and facilitate connections. Our initial customer success has validated our approach and products. We are well positioned to be an independent company," said 10-4 Systems Executive Chairman Andrew Leto. "We have thrived under GlobalTranz and we are excited to embark on the next steps in our journey as a market leading logistics software company."

About GlobalTranz

GlobalTranz is a technology-enabled logistics company specializing in freight management services including LTL, Full Truckload, Supply Chain Management, and Domestic Air/Expedited shipping. Their team focuses on innovative technology and partnering with sales professionals that possess energy, insight and a fervent customer service mentality.

GlobalTranz has created a one-stop-shop for its customer base of over 25,000 shippers through providing Less-Than-Truckload, Full Truckload, Supply Chain and Expedited Services. In 2016, Transport Topics Announced GlobalTranz as the 12th Largest Freight Brokerage Firm in the US. GlobalTranz is a leading company in the \$157 Billion Dollar third-party logistics industry, with annual revenue exceeding \$500M and growing every year. GlobalTranz currently has 500+ employees and is growing rapidly.



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