



Satellite Tracking company gets \$750K Investment

AVL Information Systems and its World Wide distributor i-Track, Inc. secures \$750K financing to launch new Chaperone(TM) self contained internet/wireless satellite tracking device.

([PRWEB](#)) March 2, 2002 -- AVL Information Systems, Inc
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NEWS RELEASE

NEWS EDITORS: For Immediate Release

WALLSTREET FIRM ARRANGES \$750,000 FUNDING
FOR i-TRACK, INC./AVL INFORMATION SYSTEMS
CHAPERONE™ PRODUCT ROLLOUT

February 25, 2002 – Detroit, Michigan-AVL Information Systems, Ltd. (Toronto/CDNX: YAV.V) and i-TRACK, Inc. (US/ NASDAQ BB: ITRK.OB) (www.whereismycar.com), AVL's Exclusive World Wide Distributor, announced today, it has received and executed a \$750,000 funding agreement with Crescent Fund, a Wall Street venture capital firm. With offices in Dallas, Texas and New York City, Crescent Fund specializes in small cap company financing and provides multi-level IR activities.

Capitalizing on long term established relationships with several recognized Institutional Fund managers, managing director Jeffrey Stone suggests "we see a real viable potential for GPS technology in the coming decade, and we have reviewed several companies to date. Our decision to support the efforts of I-Track and AVL was based on months of due diligence and an in depth evaluation of the other companies within this industry. With a decade in the vehicle tracking business, AVL and I-Track was the clear choice."

"The timing for the involvement with the Crescent Fund could not have been better. Forthcoming funds will be allocated for production and expidition of marketing," states, AVL Vice President, Gary Ryan.

i-TRACK, Inc., Chairman, Peter Fisher indicates that the first full production Chaperone units have passed the necessary quality control tests and that full production is planned for the first week of March. These new units will incorporate added features including: panic button, geo-fencing (a defined zone around the vehicle), automatic position reporting, in vehicle navigation, crash sensor, enhanced power control management and more.



Chaperone distributor VISIONWireless(TM) of Beaumont, Texas has issued a letter of intent for 20,000 Chaperones which represents orders in excess of \$6 million, and has issued the first purchase order for an initial 5000 units. It is anticipated VISIONWireless(TM) will receive 3000 units by the end of March.

Initially, manufacturing has the capacity for 1000 units per week. AVL Information Systems has remodeled their Michigan offices to accommodate the testing procedures of the production units at a rate of 300-500 per day. The manufacturer can increase the line set up to a production capacity of 10,000 per month if required.

Recent trade shows including CES and NADA have brought more dealers and distributors on board, states Director of New Business Development for VISIONWireless(TM), Jack Brothers. Chaperone is the first International wireless network GPS system with seamless coverage boasting no lock up GPS/Cellular roaming. Most other like products on the market fail to hand off from tower to tower or provide working service in other countries under normal use says Jack Brothers, causing consumers to be less than impressed with the limited use of those products. With a track record and success as a 19 year company in wireless communication service, VISIONWireless(TM) provides vehicle owners the best solution and best answers to mobile asset management.

In less than 60 seconds vehicle owners have the power to track and locate their vehicle via the Internet from anywhere in the world. Chaperone has operational coverage including Canadian, United States and Mexican coverage areas.

With the on-board panic switch and crash sensor, vehicle owners as well as parents will have greater peace of mind. The Chaperone Geo-Fencing feature gives owners early warning notification in the event of a vehicle theft or unauthorized use via e-mail, pager or optional 911-ER service. Chaperone absolutely created the most affordable GPS Vehicle Location System on the market to date states Jack Brothers. Our key goal now is to expand the distribution of Chaperone through existing highly trained and motivated dealers and distributors who know how to sell the limitations of this technology as well as the benefits. Chaperone is well positioned to become the next wireless bonanza product to hit the Hi-Tech market since the cellular phone.

i-Track, Inc. is currently negotiating with Ottawa based 911-ER Center, a toll free emergency response service, to provide Chaperone users with 24/7 emergency and roadside assistance. When a user defined event occurs in the customers vehicle, such as a crash or panic button activation, a message is automatically sent to both the 911-ER center as well as to an email recipient along with a phone call to a pager or telephone as determined by the user.

Currently, AVL Information Systems is implementing a toll free 800 service for 24/7 technical support enhancing customer confidence and reliability for the Chaperone product.

Company network provider, Numerex, of Atlanta, Georgia has expanded the Cellemetry area coverage for Chaperone to now include parts of the Caribbean, Mexico, Canada, U.S., and parts of South America giving Chaperone one of the largest coverage areas of any tracking device available today.

i-Track, Inc. and its development partner INFEA, Inc. will begin testing of the new Chaperone Trailer Tracker units later this month. This version of Chaperone will allow a company to track their trailers while they are hooked to the tractors and more importantly while they are sitting idle without a tractor power supply. Beta testing will begin with a Logistics company in Ohio with their partners who represent the largest



trucking carriers in the U.S. The Logistics company has entered into an agreement with I-Track, Inc. and AVL Information Systems and signed a letter of intent to purchase a minimum of 10,000 Chaperone units. A Beta test purchase order has been issued for an initial 50 units complimenting their existing units that have been in service for the past year on their trucks.

On the home front in Michigan, the Chaperone is competing head to head with the more expensive @Road(SM) product. The company has a fleet of over 300 delivery trucks with a problem of missing freight. The company testing the @Road(SM) device invited AVL to participate in the test process for several reasons. First of all was the primary reason every company looks to this technology, what is my current vehicle location. Other solutions do not offer the necessary wireless coverage area that the company vehicles travel through. This means the owner/operator has no idea of where the vehicle is until it re-enters a coverage area. The Chaperone offers one of the largest coverage areas available with roaming agreements with over 70 wireless carriers. Second to lack of coverage is cost. The Chaperone offers one of the lowest priced solutions available in today's market. Thirdly is flexibility in design. The Chaperone can be externally upgraded and altered to perform based on what the customer wants not what the vendor of the AVL solution thinks they need.

AVL is also in the process of receiving Motorola radios from Wells Fargo Security in Africa. They want AVL to integrate the Fleet Track Spryte and Listener products to their digitized maps of their service area to track 200 delivery vehicles. The project is very similar to the solution AVL provides for other 800 MHz trunked radio communication systems.

AVL has also recently completed phase one of a multi phased software contract with a major wireless provider. The unique software will enhance their ability to monitor cellular coverage strength in various areas of the U.S. Our Chief Programming engineer, Hamid Inamdar has headed the project and completed the first phase last month. This is an ongoing project which will have significant strategically beneficial ramifications in the future for AVL.

Finally, with the final expansion into Mexico completed, Mexican distributor Sistemas Satelitales has ordered an additional 50 units for a newly signed dealer in Tijuana, Mexico.

Cellemetry provides two-way, wireless data connectivity for a variety of machine-to-machine communications that remotely monitor, measure, or track fixed and mobile assets. The Cellemetry patented technology has been licensed to strategic partners and application developers providing a broad range of solutions widely available across North America and is initiating expansion in South America.

AVL Information Systems, Inc. (AVLIS) is the wholly owned subsidiary of AVL Information Systems, Ltd. and is a high tech manufacturer and software developer of the world's first event based AVL (automatic vehicle location) solution. AVLIS is a recognized leader in fleet management solutions using wireless communication infrastructures worldwide.

i-Track, Inc. is the exclusive World wide distributor of AVL's existing and future wireless and software products

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