

Trucker Path Named a Finalist for the 2016 Red Herring Top 100 North America Award

\$700B Trucking Industry Has Representation on Top 100 Innovators in North America List

Mountain View, CA ([PRWEB](#)) May 25, 2016 -- Trucker Path, the trucking industry's leading truck parking and freight marketplace app, announced today it has been selected as a finalist for Red Herring's Top 100 North America award, a prestigious list honoring the year's most promising private technology ventures from the North American business region.

Red Herring has been selecting the most exciting and promising start-ups and "scale ups" since 1995. Finalists are still evaluated individually from a large pool of hundreds of candidates based across North America. Twenty major criteria underlie the scoring and process. They include, among others: the candidate company's addressable market size, its IP and patents, its financing, the proof of concept, trailing revenues and management's expertise. Each company goes through an individual interview after filling out a thorough submission, complemented by due diligence from the Red Herring panel. The list of finalists includes some of the best performing and prominent companies of that year.

This unique assessment of potential is in addition to a review of the company's actual track record and standing, which allows Red Herring to see past the "buzz" and make the list a valuable instrument for discovering and advocating the greatest business opportunities in the industry.

2016 will be remembered as a special vintage. "The finalists' list confirms the excellent choices made by entrepreneurs and VCs and the start-ups' solid roots in corporate America, embracing their innovations. By all metrics, it emphasizes the United States' entrepreneurial excellence," said Alex Vieux, publisher and CEO of Red Herring.

Finalist selections for the 2016 edition of the Red Herring 100 North America award are based upon technological innovation, management strength, market size, investor record, customer acquisition and financial health. During the several months leading up to the announcement, hundreds of companies in the fields of security, Web 2.0, software, hardware, life sciences, cloud, mobile and others completed their submissions to qualify for the award.

"We're working very hard on solving complicated transportation problems to help millions change the world for the better. Trucker Path wants to be represented on the Red Herring Top 100 List in hopes of inspiring others to innovate despite all difficulties so our civilization moves forward. The transportation space that we're in is very challenging, and has a great need for innovation. It's critical for us to help attract more great innovative minds to the transportation sector and want to lead others by example" says Ivan Tsybaev, President and CEO of Trucker Path.

Finalists are asked to present their winning strategies at the Red Herring North America Forum in Newport Beach, CA on June 6-8, 2016. The Top 100 winners will be announced during a special awards ceremony the evening of June 8.

About Trucker Path Inc.

In early 2013, Trucker Path, a Silicon Valley-based company, released a trucking crowdsourcing trip planning



and resource locator mobile app called Trucker Path. This was followed by the release of Truckloads, an online marketplace specializing in connecting freight companies to carriers, in late 2015.

By March 2016, there were over 1 million downloads of the Trucker Path parking app and the community of Trucker Path active users had grown to 400,000 or 30% of all Class 8 truckers in the United States. The core Trucker Path application for iOS and Android platforms provides information for truck operators, including locations of truck stops, weigh stations and car wash facilities specialized for trucks. Information gathered on the location of these stops was based on user-generated input and ratings. Each location can be given a star rating by users.

Trucker Path is based in Mountain View, California with additional office in TX. In June 2015, Trucker Path raised \$20,000,000 of capital which makes in total \$21,500,000 of funding to-date.



Contact Information

Caroline Lyle

Trucker Path

+1 2058211438

Caroline Lyle

Trucker Path

<http://www.truckerpath.com>

205-821-1438

Online Web 2.0 Version

You can read the online version of this press release [here](#).