

Copart Announces Acquisition of Two New Locations in Texas

Copart, Inc. (NASDAQ: CPRT), a global online vehicle auction company, announces the acquisition of new locations in Wilmer and Temple, Texas, adding more than 100 acres to Copart's business operations in the state.

DALLAS (PRWEB) April 22, 2016 -- Copart adds 100 acres to Operational Footprint in Texas

Copart, Inc. (NASDAQ: CPRT), a global <u>online vehicle auction company</u>, announces the acquisition of new locations in Wilmer and Temple, Texas, adding more than 100 acres to Copart's business operations in the state. These new additions will expand Copart's footprint to 14 total locations in Texas.

"We recently announced an initiative to expand our network of facilities in response to the increased volume resulting from the changing dynamics of our industry," said Jay Adair, Copart CEO. "We are fortunate that the first two facilities are in Texas, allowing Copart to address the influx of volume from the hail storms in Dallas, Fort Worth, and San Antonio as well as the flooding in Houston."

The 71 acre location in Wilmer is located at 1701 E Beltline Road, and the 30 acre location in Temple is located at 7201 N General Bruce Drive.

"As we continue to increase the density of our network of facilities, we strengthen our ability to address the extraordinary volume created by these storms," Adair said.

<u>Copart's</u> Catastrophe Response Team (CAT Team), currently deployed in the Dallas/Fort Worth Metroplex, San Antonio and Houston, is an elite group of employees who are experts in their roles and are ready and willing to respond to natural disasters at a moment's notice. This level of operational excellence allows Copart to provide insurance clients the ability to quickly process catastrophe-related claims and helps communities cope with challenging circumstances.

"Our CAT team and I are in Houston addressing the capacity, logistical and communications challenges that CAT events create," said Copart's Chief Operating Officer, Sean Eldridge. "We are very fortunate we have the acreage of our new facilities in Texas to accommodate the capacity needs that arose virtually overnight."

The company operates in the United States, United Kingdom, United Arab Emirates, Bahrain, India, Sultanate of Oman, Spain, Canada, Brazil, the Republic of Ireland and Germany, linking sellers to more than 750,000 members in over 150 countries through its multi-channel online platform.

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ABOUT COPART: Copart, founded in 1982, provides vehicle sellers with a full range of remarketing services to process and sell salvage and clean title vehicles to dealers, dismantlers, rebuilders, exporters and, in some states, to end users. Copart remarkets the vehicles through Internet sales utilizing its VB3 technology. Copart sells vehicles on behalf of insurance companies, banks, finance companies, fleet operators, dealers, car dealerships and others as well as cars sourced from the general public. The company currently operates in the United States and Canada, the United Kingdom, Brazil, Germany, the United Arab Emirates, Bahrain, Sultanate of Oman, Spain, the Republic of Ireland and India. Copart links sellers to more than 750,000 members in over



150 countries worldwide through its multi-channel platform. Copart was recently ranked at the top of Deloitte's "Exceptional 100" list of companies, which reviewed U.S. publicly traded companies based upon a multidimensional approach to measuring financial performance. For more information, or to become a member, visit <u>www.copart.com</u>.

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