

TransCard Acquires Transportation Industry Payroll Program

7,000 truck drivers to gain access to innovative SaaS funds disbursement and management platform.

Chattanooga, TN (<u>PRWEB</u>) April 19, 2016 -- <u>TransCard</u>, a fintech company that specializes in providing innovative, cloud-based payment solutions to financial institutions and corporations throughout the U.S., today announced it has entered into an agreement to provide payroll solutions to employees of award-winning transportation company U.S. Xpress, Inc.

Approximately 7,000 trucking and logistics industry workers will now gain access to virtual payment accounts through Paynuver, TransCard's SaaS funds disbursement and management platform, which takes regulatory, time and cost burdens off payers while providing payees with self-service options for receiving their money.

"With this strategic acquisition, thousands of truck drivers and transportation workers will now be provided much-needed choice and convenience when receiving their payroll," said TransCard President Greg Bloh. "We are excited to welcome these new account holders into our network and service them in a way that meets the challenges of life on the road through our innovative platform."

With Paynuver, U.S. Xpress workers will now be able to access their funds via a virtual portal and make decisions about their preferred payment method, including ACH, check or disbursement onto a prepaid card. Given many transportation workers are away from home for much of the working week, the platform's ground-breaking functionality provides benefits not only to the workers themselves but their families and dependants.

"Having successfully rolled out Paynuver nationally in February, the integration of the U.S. Xpress payroll program and creation of 7,000 new accounts shows the market is responding favorably to the new technology," Bloh said. "The deal further positions us for growth as we continue to revolutionize the traditional payment model."

About TransCard

TransCard is a fintech company that specializes in providing innovative cloud-based payment solutions to financial institutions and corporations throughout the U.S. Its funds disbursement and management platform takes the regulatory, time and cost burdens off payers while providing payees secure, self-service options for receiving their money. Founded in 2005 to initially serve fuel payment networks with prepaid card options, the company has now transitioned into an innovative SaaS solution that meets the robust needs of customers in a breadth of industries including financial, hospitality, payroll, insurance and corporate disbursements. For more information, visit www.transcard.com.

About U.S. Xpress, Inc.

Founded in 1985, U.S. Xpress, Inc. is the nation's second largest privately owned truckload carrier, providing a wide variety of transportation solutions throughout North America. We are committed to being at the forefront of safety compliance, using comprehensive training for our staff and drivers and ensuring our trucks feature the latest safety innovations. With a dedication to minimizing our impact on the environment, U.S. Xpress is a SmartWay Transport Partner. U.S. Xpress affiliates include Total Transportation of Mississippi, and Xpress Internacional. For more information, please visit <u>www.usxpress.com</u>.



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