

ezDinero Now Offering Vehicle Registration Loans to Underbanked Consumers

Online Service Provides Alternative Funding for Credit-Challenged Borrowers

Chicago IL (<u>PRWEB</u>) March 16, 2016 -- ezDinero has announced it will be offering registration loans as a part of its non-traditional loan suite - a viable alternative for credit-challenged and underbanked consumers who cannot obtain loans from traditional lenders such as banks and credit unions.

The premier Spanish-English bilingual alternative lending service which focuses on the unique needs of the Hispanic market, ezDinero's mission is to help individuals in underserved communities to secure the funding the require.

A registration loan is a secured loan which uses a vehicle's market value as collateral. It is almost identical to a title loan; the key difference is the vehicle does not need to be paid off in order to qualify. Additionally, borrowers are allowed to maintain possession of their vehicle during the term of the loan.

Registration loans offer major advantages for underbanked individuals who require large sums of cash. Simply by providing a vehicle title, borrowers can receive upwards of \$50K in exchange for their vehicle. Furthermore, ezDinero does not perform credit history checks, which makes its registration loans highly desirable to individuals with limited or substandard credit histories.

"There is huge demand for our vehicle registration loan service," said ezDinero Public Relations Director Martina Bower. "We help communities nationwide, particularly Hispanic communities, by serving individuals who cannot get funding from traditional sources."

The technology behind ezDinero is one of its key features; it provides an online application system that is transparent and streamlined. The prospective borrower simply needs to fill out a brief form via ezDinero.com, and then they are provided with a free quote of how much money they can borrow. There is no cost to apply .

Convenience, transparency, and ease of use characterize the loan process. All the paperwork is handled beforehand, and when clients work by phone with their loan expert, they are guided through the entire process step-by-step in creating a custom loan package that takes into account borrowers' needs and budgets. Because credit history checks are never performed, there is no protracted approval process and limited paperwork.

"ezDinero offers competitive interest rates in the registration loan industry," says Bower. "Prospective borrowers are paired one-on-one with an ezDinero customer service representative who works carefully by phone with clients to help them understand their financial needs in order to design a plan customized specifically for that customer. Borrowers are guided through the loan process so that they feel as comfortable as possible with the terms."

"We believe in fairness and transparency," Bower explained. "Here at ezDinero, we are committed to our clients' financial well-being and the ease and simplicity of the registration loan transaction."

For more information or to apply for a loan, visit ezDinero.com.



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