

Cubic Installation of Mobile Bus Validators Underway for Minneapolis Metro Transit

Cubic Transportation Systems' successful state-of-good-repair initiative to replace bus card validators with mobile validators for riders

SAN DIEGO, Calif. (PRWEB) February 24, 2016 -- <u>Cubic Transportation Systems</u> (CTS), a business unit of <u>Cubic Corporation</u> (NYSE: CUB), today announced the installation of innovative mobile validators on the <u>Minneapolis Metro Transit</u> bus fleet to replace previous card validators used in the Go-To smart card system. The state-of-good-repair project was awarded under a \$5 million contract. The new validators meet Europay, MasterCard and Visa (EMV) compliance and include the capability of adding technologies in the future such as NFC-mobile payments, open payments and account-based processing.

"Through this state-of-good-repair project, we will be able to replace all regional Go-To card validators with mobile validators enabling us to upgrade our technology both efficiently and cost effectively," said Nicholas Eull, senior management of revenue operations, Metro Transit. "It will also allow us to take advantage of new technologies in the coming years."

"Cubic's mobile validators are part of our product path to smart travel for our bus customers," said Matt Newsome, senior vice president and general manager, Americas, Cubic Transportation Systems. "We look forward to continuing our relationship with Metro Transit and ensuring customer satisfaction through speedy and convenient transit payment, which Go-To Card customers have come to expect."

Metro Transit ordered more than 2,000 mobile validators to replace their legacy card validators, including an initial 500 units installed on Metro Mobility buses last year. The success of that project, which for the first time brought smart card capability to the paratransit service, led to Metro Transit ordering an additional 1,600 validators to be installed across their entire bus fleet.

Cubic has delivered systems and services to Metro Transit since 2002 when the Go-To smart regional ticketing system was awarded for the agency's light rail and bus systems.

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About Cubic Corporation

Cubic Corporation designs, integrates and operates systems, products and services focused in the transportation, defense training and secure communications markets. As the parent company of two major business units, Cubic's mission is to increase situational awareness and understanding for customers worldwide. Cubic Transportation Systems is a leading integrator of payment and information technology and services to create intelligent travel solutions for transportation authorities and operators. Cubic Global Defense is a leading provider of realistic combat training systems, secure communications and networking and highly specialized support services for military and security forces of the U.S. and allied nations. For more information about Cubic, please visit the company's website at www.cubic.com or on Twitter @CubicCorp.

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